

MARKETWATCH



Presented by Town & Country Real Estate

## STRONG SALES MARKET EXPECTED IN 2017

BUSY SUMMER RENTAL SEASON ALREADY UNDERWAY BY RUTH THOMAS

**A**s 2017 begins, another very active year is anticipated for North Fork real estate in both the rental and sales markets. Greenport Village remains hot, waterfront is always sought-after, and new construction is in demand. With inventory low, prices slowly rising, and interest rates about to creep up, a strong sales market with tight supply is expected. The North Fork continues to be a popular destination for those seeking value and quality of life.

Predictions are for a dynamic sales market on the North Fork in 2017, building on last year's momentum. The North Fork offers a unique coastal lifestyle with 'farm to table' dining, pristine beaches, and quaint country villages. With enthusiastic buyers exceeding available sellers, now is the time to act quickly and secure your dream property. 🏠

**Judi Desiderio** of **Town & Country Real Estate** expects "great things for North Fork real estate in 2017, primarily for the sales markets, but both sales and rentals should experience heightened activity. Waterfronts and farm vistas are always the golden rings. Immaculate homes realize greater returns. We are experiencing strong demand for new construction, but there is not enough new construction to satisfy demand. Inventory is very low, while a slow steady ascent of prices is expected." Judi says, "Buckle in for a good year of fits and starts with an end result of greater number of sales and higher priced products in demand."